

**[LTFRB MEMORANDUM CIRCULAR NO. 2005-047,
December 02, 2005]**

**PROHIBITION OF SIMULTANEOUS FILING OF SALE AND
TRANSFER AND DROPPING AND SUBSTITUTION**

In order to avoid commercialization of franchises and circumvention of Memorandum Circulars 2003-004, Re: CLARIFICATION ON MEMORANDUM CIRCULAR NO. 97-005 WITH RESPECT TO PETITIONS FOR SALE AND TRANSFER, the Board hereby prohibits the simultaneous filing of Sale and Transfer and Dropping and Substitution, except in the following situations:

1. Compliance with MC 2004-030, Re: Substitution of Taxi and Mega Taxi Units; and
2. In case the authorized unit/s which was sold was/were carnapped or suffered a major mechanical breakdown rendering the unit unserviceable.

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately.

SO ORDERED.

Adopted: 02 Dec. 2005

(SGD.) MARIA ELENA H. BAUTISTA
Chairperson

(SGD.) MA. ELLEN DIRIGE-CABATU
Board Member



Source: Supreme Court E-Library

This page was dynamically generated by the E-Library Content Management System (E-LibCMS)