## [ LTFRB MEMORANDUM CIRCULAR NO.2005-007, March 08, 2005 ]

## CLARIFICATION TO MEMORANDUM CIRCULAR 2005-002

To put a rest to the conflicting interpretations of Memorandum Circular no.2005-002 (Re: Amendment to Memorandum Circular No.2004-030 [Re: Substitution of Taxi and Mega-Taxi Units], the Board hereby clarifies Memorandum Circular 2005-002, to now read as follows:

"In line with the objective of the government to modernize the public land transport and in the interest of public service, all units proposed as substitutes for authorized taxi and mega-taxi units must not be more than six (6) years old upon the filing of Petition for Dropping and Substitution and must be of later model than the units being substituted."

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately following the filing of three (3) copies hereof with the UP Law Center, pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

So Ordered.

Adopted: 08 March 2005

(SGD.) MARIA ELENA H. BAUTISTA Chairperson

> (SGD.) FELIX S. RACADIO Board Member



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