

**[QRCGC MEMORANDUM CIRCULAR NO. 350,
February 10, 2005]**

AMENDMENT TO QUEDANCOR PROGRAM FOR BANANA

Memorandum Circular No. 322, Series of 2004, is hereby amended as follows:

X X X X

4. Statement of Policies

X X X X

4.9 Loanable Amount and Term of Loan

X X X X

4.9.2 Individual (other varieties)

X X X X

The term of loan shall be up to seven (7) years inclusive of a maximum grace period of 18 months on the principal.

4.10 Interest Rate

X X X X

The interest for the first 3 months shall be deducted from the loan proceeds while the remaining interest on the grace period (from 4th-18th mo.) shall be paid monthly through the issuance of PDCs.