[EXECUTIVE ORDER NO. 586, December 08, 2006

TRANSFERRING THE PHILIPPINE RECLAMATION AUTHORITY (PRA) FROM THE DEPARTMENT OF FINANCE TO THE DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS

WHEREAS, pursuant to Executive Order No. 380, series of 2004, the Philippine Reclamation Authority (PRA) is tasked to develop, improve, administer, deal in, subdivide, dispose, lease, and sell all kinds of lands, buildings, estates and other forms of real property owned, managed, controlled and/or operated by the government, and thus, hold assets in behalf of the National Government;

WHEREAS, PRA is further mandated to convert underutilized government land into income-generating real estate properties and deliver projects and services related to land development and urban renewal;

WHEREAS, reclamation, land development and urban renewal are basically public works projects;

WHEREAS, Section 31, Chapter 10, Title III, Book III, of the Administrative Code of 1987, grants to the President continuing authority to reorganize the government.

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. The Philippine Reclamation Authority is hereby transferred from the Department of Finance (DOF) to the Department of Public Works and Highways (DPWH).

Section 2. All orders, issuances, rules and regulations or parts thereof which are inconsistent with this Executive Order are hereby repealed or modified accordingly.

Section 3. This Executive Order shall take effect fifteen (15) days after its publication in a national newspaper of general circulation.

Adopted: 08 Dec. 2006

(SGD.) GLORIA MACAPAGAL-ARROYO President of the Philippines

By the President:

(SGD.) EDUARDO R. ERMITA Executive Secretary