

[ADMINISTRATIVE ORDER NO. 209, October 12, 2007]

DIRECTING THE ALLOCATION OF FUNDS FROM THE NATIONAL LIVELIHOOD SUPPORT FUND (NLSF) TO FINANCE THE LIVELIHOOD PROGRAMS OF RESETTLED FAMILIES

WHEREAS, the National Livelihood Support Fund (NLSF), formerly known as the Kilusang Kabuhayan and Kaunlaran was conceived as a nationwide movement to mobilize local resources for the establishment of viable productive enterprises that would provide sources of livelihood with in the community;

WHEREAS, the Housing and Urban Development Coordinating Council (HUDCC), is mandated to provide shelter and urban improvement to homeless families;

WHEREAS, under its housing program, the HUDCC relocated several families with sources of living through self-help and self-reliance using their own human, financial and physical resources within their community;

WHEREAS, to achieve this goal, there is an imperative need to provide livelihood programs with adequate funding for the relocated families;

NOW THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Re- public of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The Management Committee of the NLSF is hereby directed to provide livelihood projects with financing options to the qualified individuals relocated in the HUDCC resettlement areas at prevailing market rates per annum;

SECTION 2. The Management Committee of NLSF is further directed to exclusively allocate the entire amount of PHILIPPINE PESOS: ONE HUNDRED FIFTY MILLION (PhP 150,000,000.00) to be sourced from the accumulated earnings of the Fund to realize the intention of this Administrative Order;

SECTION 3. That the Executive Director of the NLSF and the Secretary General of HUDCC are hereby directed to jointly formulate the guidelines, rules and regulations to implement the provisions hereof within sixty (60) days from the issuance of this Order;

SECTION 4. All executive issuances or portions thereof inconsistent with the provisions of this Administrative Order are hereby amended, modified or revoked accordingly.

SECTION 5. This Order takes effect immediately.