

**[PPA ADMINISTRATIVE ORDER NO. 04-2007,
October 26, 2007]**

**ADDITIONAL TABLE OF PERFORMANCE BOND FOR CARGO
HANDLING CONTRACTS/PERMITS**

For purposes of prescribing the Performance Bond for Cargo Handling Operators (CHOs) with annual gross revenues of more than P300 Million, Annex "B" of PPA Administrative Order No. 13-96 dated 12 September 1996 entitled Performance Standards and Rating System for Cargo Handling Contractors (PSRS) is hereby amended to include therein the required performance bond to be imposed on said CHOs, which shall be as follows:

Cargo Handling Gross Revenue (PHP)	Amount of Performance Bond (PHP)
300,000,001 - 325,000,000	6,500,000
325,000,001 - 350,000,000	7,000,000
350,000,001 - 375,000,000	7,500,000
375,000,001 - 400,000,000	8,000,000
400,000,001 - 425,000,000	8,500,000
425,000,001 - 450,000,000	9,000,000
450,000,001 - 475,000,000	9,500,000
475,000,001 - 500,000,000	10,000,000
500,000,001 - 525,000,000	10,500,000
525,000,001 - 550,000,000	11,000,000
550,000,001 - 575,000,000	11,500,000
575,000,001 - 600,000,000	12,000,000
600,000,001 - 625,000,000	12,500,000
625,000,001 - 650,000,000	13,000,000
650,000,001 - 675,000,000	13,500,000
675,000,001 - 700,000,000	14,000,000
700,000,001 - 725,000,000	14,500,000
725,000,001 - 750,000,000	15,000,000
750,000,001 - 775,000,000	15,500,000
775,000,001 - 800,000,000	16,000,000

For a cargo handling contractor/operator with annual gross revenues above PHP800 Million, the Performance Bond shall be a uniform rate of PHP20 Million to be secured from GSIS and without need for PPA Board approval.

This Order shall take effect fifteen (15) days after publication in a newspaper of general circulation.

For guidance and strict compliance.