

[BOC CUSTOMS MEMORANDUM ORDER NO. 24-2008, May 16, 2008]

MONITORING THE SPECIFIC DESCRIPTION OF ARTICLES IN THE LIST OF IMPORTABLE MATERIALS OF CUSTOMS BONDED WAREHOUSES

I. Objective:

This Order is issued to ensure proper description of importable goods and materials of all Customs Bonded Warehouses (CBWs) pursuant to Customs Administrative Order No. 8-2007 and the proper monitoring of the operation of CBWs.

II. Scope:

This Order shall apply to all Customs Bonded Warehouses, their members and end-user clients, among others, except CBWs in international airports operating like CY/CFS.

III. Operating Provisions:

1. The List of Importable Goods (LIG)/Statement of Raw Material Importation Requirements (SRMIR), once approved, is the basic document which specifies the goods/raw materials, including the corresponding volume and other details, that are authorized to be imported.
2. All Customs Bonded Warehouses (CBWs), their members and end-user clients, among others, shall ensure compliance with regard to the specific and proper description of each of their importable goods/materials in accordance with CAO No. 8-2007 including the corresponding AHTN thereof. No general description shall be allowed.
3. Henceforth, all applications for the establishment, renewal of licenses, amendment of the list of importable materials, increase/decrease in volume, etc., of CBWs, pursuant to CAO No. 2-91 and CMO No. 39-91, shall specify in the corresponding List of Importable Goods (LIG)/Statement of Raw Material Importation Requirements (SRMIR) the specific and proper description of each of their importable articles/materials in accordance with CAO No. 78-2007 including the corresponding AHTN thereof. Applications submitted contrary to the foregoing shall not be accepted by the Operating Division/Unit and the District Collector for processing.
4. All existing Customs Bonded Warehouses (CBWs), their members and end-user clients, among others, even those whose licenses to operate a CBW have been renewed are required to comply with this requirement within thirty (30) days from the effectivity Of this Order.