

[BSP CIRCULAR NO. 651, April 01, 2009]

**EXTENSION OF THE EFFECTIVITY OF CIRCULAR NO. 629 ON THE
TREATMENT OF NET UNREALIZED LOSSES IN THE FCDU/EFCDU
BOOK FOR PURPOSES OF DETERMINING COMPLIANCE WITH THE
FCDU/EFCDU ASSET COVER REQUIREMENT**

The Monetary Board in its Resolution No. 483 dated 26 March 2009, approved the extension of the effectivity of Circular No. 629 dated 31 October 2008, for another six- month period until 30 September 2009.

This Circular shall take effect on 1 April 2009.

Adopted: 1 April 2009

FOR THE MONETARY BOARD:

(SGD.) AMANDO M. TETANGCO, JR.
Governor



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