

[SRA SUGAR ORDER NO. 11, S. 2010-2011, June 17, 2011]

EXPORT TO THE WORLD MARKET OF "B" OR DOMESTIC SUGAR AS ADVANCE-SWAPPED TO "D" OR WORLD MARKET SUGAR

WHEREAS, Section 2 (B) of Executive Order No. 18, Series of 1986 mandates the SRA to establish and maintain such balanced relation between production/supply and requirement/demand of sugar specifically in the domestic market;

WHEREAS, Sugar Order No. 1, Series of 2010-2011 has allocated only "A" or U.S. Quota Sugar and "B" or Domestic Sugar;

WHEREAS, at the end of CY 2010-2011 (31 August 2011) or beginning CY 2011-2012 (01 September 2011, it is expected that there will be significant volume of carry-over stocks of "B" or domestic sugar resulting in excess sugar vis-a-vis domestic demand;

WHEREAS, it is of national interest to place those engaged in the sugar industry in an environment of economic viability by disposing of the excess sugar of CY 2010-2011 as early as possible in order to stabilize the prices of "B" sugar at levels reasonably profitable to the producers and still fair to consumers;

WHEREAS, there is need to ship out the excess "B" domestic sugar to the world market so as to ensure that only reasonable volume of domestic sugar remains;

WHEREAS, the projected production for the next crop year 2011-2012 will require the allocation of "D" or World Market sugar at the start of the crop year;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

Section 1. Procedures in the Export of "B or domestic sugar into World Market

1.1 Application Letter

a. The sugar trader/exporter shall submit to the SRA, the Application Letter for export to the world market stating therein the Quantity of sugar to be exported, Name of Shipper, Port of Loading, Expected Date of Departure, Name of Consignee, Address of Consignee, Port & Country of Destination. Deadline for submission of application to export will be July 15, 2011.

b. The application for export shall be subject to the approval of the SRA