[OP Executive Order No. 32, April 01, 2011]

INSTITUTING THE PUBLIC TRANSPORT ASSISTANCE PROGRAM – PANTAWID PASADA

Adopted: 01 April 2011 Date Filed: 07 June 2011

WHEREAS, Administrative Order (AO) No. 6, Series of 2011 established the Inter-Agency Energy Contingency Committee (IECC) to undertake a comprehensive audit of the available resources of the Government, evaluate contingency plans, and submit reports to the Office of the President;

WHEREAS, in view of the Middle East and North African socio-political situation which triggered the high fuel prices, the IECC has determined that the public transport sector has been hardest hit by the oil price hikes given that oil is one of the major operating costs;

WHEREAS, the IECC found it imperative to adopt a contingency program to address the adverse effects of the oil price hikes on the prices of fuel, food and other basic commodities, particularly among the vulnerable sectors of the society, such as the public transport sector, the riding public, and consuming public;

WHEREAS, the IECC unanimously recommends to provide assistance to the public transport sector to cushion the impact of high fuel prices and the resulting effects on the above-mentioned vulnerable sectors;

WHEREAS, based on the IECC's studies, the Public Transport Assistance Program (PTAP) has been found to be the most equitable and efficient form of intervention to adopt as targeted relief to these vulnerable sectors; and,

WHEREAS, Section 8 of Presidential Decree No. 910, as amended by Republic Act No. 7638, provides that all fees, services and receipts from any or all sources including receipts from service contracts and agreements collected by the Department of Energy (DOE) shall form part of a Special Fund to be used to finance energy resource development and exploration programs and projects of the government, and for such other purposes as may be directed by the President.

NOW, THEREFORE, I BENIGNO S. AQUINO III, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The Public Transport Assistance Program – Pantawid Pasada. The "Public Transport Assistance Program" (PTAP) is hereby established which shall provide targeted relief to the public transport sector to cushion the impact of high fuel prices on the riding and consuming public. The Department of Energy (DOE) is hereby designated as the lead agency to implement the PTAP.