

[**BSP CIRCULAR NO. 812, September 23, 2013**]

SUBMISSION OF CREDIT CARD BUSINESS ACTIVITY REPORT (CCBAR) BY ALL BSP SUPERVISED-FINANCIAL INSTITUTIONS (FLS) WITH CREDIT CARD OPERATIONS AND THEIR SUBSIDIARY/AFFILIATE CREDIT CARD COMPANIES

Pursuant to Monetary Board Resolution No. 1283 dated 01 August 2013, Section X320 and Appendix 6 of the Manual of Regulations for Banks (MORB), and Section 4320Q, Appendix Q-3, and Section 4301N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) are hereby amended.

Section 1. Policy Statement. The BSP deems it necessary to require submission of the CBAR in order to enhance BSP's credit card database of both credit card issuers/acquirers and cardholders, ensure transparency and availability of information on credit card operations and complaints resolution, and afford a profound analysis of the credit card industry for policy-making.

Section 2. Coverage and Scope. All banks and quasi-banks and their subsidiaries/affiliates with credit card exposures (credit card issuances) shall submit the monthly CCBAR containing data on both credit card issuers/acquirers, card holders, complaints, and card usage location on a quarterly basis. The Report Template is Annex A-1 of this Circular.

Section 3. Required Submission of Credit Card Business Activity Report. A new Subsection X320.16 is hereby added to Section X320, MORB and Subsections 4320Q.16 and 4301N.16 to Sections 4320Q and 4301N of the MORNBFI, respectively, to read as follows:

"X320.16/4320Q.16/4301N.16. Submission of Credit Card Business Activity Report. For purposes of transparency and availability of data on credit card operations and in the light of ensuring consumer protection, as well as managing risks involved in credit transactions, banks/quasi-banks including their subsidiaries and affiliates, shall submit a monthly quantitative report to BSP covering the following data on credit card issuers/acquirers, cardholders, credit card complaints, and usage location:

| <u>Credit Card Issuance</u> | <u>Unit of Expression</u> |
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|-------------------------------------|--------|
| I. Cards-in-Force per Network/Brand | Number |
| II. Cards-in-Force per Card Type | Number |
| III. Approved | Number |

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|-------|-----------------------------------|------------------------|
| | Credit Card Applications | |
| IV. | Cards Issued by Status | Number |
| V. | Cards Issued per Credit Limit | Peso Amount |
| VI. | Billings per Mode of Transactions | Peso Amount |
| VII. | Billings per Network/Brand | Peso Amount |
| VIII. | Billed Fees/Charges | Peso Amount |
| IX. | Gross Payment | Peso Amount |
| X. | Receivables | Peso Amount |
| XI. | Rates/Charges per Cardholder | Peso Amount/Percentage |

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|---------------------------|---------------------------|
| <u>Cardholder Profile</u> | <u>Unit of Expression</u> |
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|-----|--|--------|
| I. | Cardholder Information (age, Number occupation, gender, civil status, educational attainment, geographic location) | Number |
| II. | Cardholder by Type of Payment | Number |

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|-------------------|---------------------------|
| <u>Complaints</u> | <u>Unit of Expression</u> |
|-------------------|---------------------------|

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|------|------------------------------|--------|
| I. | Cardholder Issues | Number |
| II. | Complaint/Request Resolution | Number |
| III. | External Service Provider | Number |

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|-----------------------|---------------------------|
| <u>Usage Location</u> | <u>Unit of Expression</u> |
|-----------------------|---------------------------|