

[GSIS RESOLUTION NO. 71, June 11, 2014]

APPROVAL OF THE REVISED GSIS MANUAL OF CORPORATE GOVERNANCE

Adopted: 11 June 2014

Date Filed: 03 July 2014

WHEREAS, it is the policy of the State to ensure that the governance of Government-Owned or Controlled Corporations (GOCCs) is carried out in a transparent, responsible, and accountable manner and with the utmost degree of professionalism and effectiveness;

WHEREAS, the Governance Commission for GOCCs (GCG), in the exercise of its mandate under R.A. No. 10149, issued Memorandum Circular 2012-07 which requires that GOCCs disclose all material information to the national government, the public, and its stakeholders through the promulgation of a Manual of Corporate Governance, among others;

WHEREAS, the GCG, in its letter dated 3 March 2013, provisionally accepted, with mandated revisions and additions, the GSIS Manual of Corporate Governance approved by the Board under Resolution No. 96 dated 26 September 2013;

RESOLVED, to **APPROVE** and **CONFIRM** the adoption of the revised GSIS Manual of Corporate Governance, as proposed by the Senior Vice President, Corporate Services Group and Corporate Planning Office, in her Memorandum dated 19 May 2014;

RESOLVED FURTHER, to **APPROVE** the submission of the revised GSIS Manual of Corporate Governance to the GCG as part of the GSIS' commitment to the principles of good corporate governance;

RESOLVED FINALLY, that Board Resolution No. 96 dated 26 September 2013 is hereby **SUPERSEDED**.

A copy of the revised GSIS Manual of Corporate Governance* is made an integral part of this Resolution.

CERTIFIED CORRECT:

ATTY. MARIA THERESA ABESAMIS-RAAGAS
Corporate Secretary

Confirmed:

(SGD) DANIEL L. LACSON, JR.
Chairman

(SGD) ROBERT G. VERGARA

(SGD) KARINA CONSTANTINO-DAVID