

**[MANILA CITY ORDINANCE NO. 8464, February
05, 2016]**

**REGULAR SESSION NO. 195
9th CITY COUNCIL**

**Begun and held in the City Council on Tuesday,
the twelfth day of January, Two Thousand Sixteen**

**AN ORDINANCE GOVERNING THE HANDLING, DISPOSITION AND
UTILIZATION OF THE PHILIPPINE AMUSEMENT AND GAMING
CORPORATION TRUST FUND ACCOUNT REMITTED AS FINANCIAL
ASSISTANCE TO THE CITY OF MANILA AS HOST CITY, AND FOR
OTHER PURPOSES**

ADMINISTRATION MEASURE:

SPONSORED BY:

HON. MARLON M. LACSON
Majority Floor Leader

PREAMBLE

WHEREAS, the Philippine Amusement and Gaming Corporation (PAGCOR) is operating a number of casinos in the City of Manila;

WHEREAS, as PAGCOR's way of sharing its income to its host city, monthly amount is being remitted to the City of Manila with the end view of helping strengthen the capacity of the city to address various pressing socio-economic concerns and provided basic services and vital facilities;

WHEREAS, on October 20, 2015, the PAGCOR's Board of Directors approved the revised guidelines, which provide, among others, the projects to be financed and the amount of funding required should be jointly approved by the City Mayor and the City Council through the corresponding appropriate ordinance;

WHEREAS, the revised guidelines will help ensure transparency and accountability on the utilization of the fund for its intended purposes: NOW, THEREFORE,

Be it ordained by the City Council of Manila, in session assembled, *THAT*:

SECTION 1. Title. – This Ordinance shall govern the handling, disposition and utilization of the host city share remitted by the Philippines Amusement and Gaming