

[EXECUTIVE ORDER NO. 562, February 03, 1953]

FIXING THE CEILING PRICE OF COMMODITY, AMENDING EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND FORTY, AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

Without 17 Per cent Special Excise Tax on Foreign Exchange

Commodity	Unit	Importer's Price	Wholesaler's Price	Retailer's Price
<i>Canned fish:</i>				
Sardines in tomato sauce, oval, (Holland	48/14- oz.	P20.76/cs.	P22.65/cs.	P0.53/tin

SEC. 2. Section 4 of Executive Order No. 440, dated May 8, 1951, is hereby repealed by setting up new reduced ceiling prices for locally manufactured nails as follows:

CONSTRUCTION MATERIALS (LOCAL)

Commodity	Unit	Producer's Price	Wholesaler's Price	Retailer's Price
<i>Nails:</i>				
<i>Common wire nails</i>				
<i>(local) —</i>				
<i>Sizes:</i>				
1" to 1 ¾ "	Keg/100#	P31.00/keg	P33.00/keg	P0.80/kilo
2" to 2 ¾ "	Keg/100#	29.00/keg	31.00/keg	0.75/kilo
3" up	Keg/100#	27.00/keg	29.00/keg	0.70/kilo
<i>Finishing Nails</i>				
<i>{Local) —</i>				
<i>Sizes:</i>				
1" to 1 ¾ "	Keg/100#	33.00/keg	35.00/keg	0.85/kilo
2" to 2 ½ "	Keg/100#	31.00/keg	33.00/keg	0.80/kilo
3" up	Keg/100#	29.00/keg	31.00/keg	0.75/kilo