[EXECUTIVE ORDER NO. 519, March 21, 2006]

DELEGATING TO THE SECRETARY OF TRADE AND INDUSTRY THE POWER TO EXERCISE OVERSIGHT FUNCTION OVER THE OPTICAL MEDIA BOARD

WHEREAS , the Videogram Regulatory Board (VRB) created under Presidential Decree No. 1987 was reorganized into Optical Media Board (OMB) under Republic Act No. (RA) 9239, approved on February 10, 2004, otherwise known as the "Optical Media Act of 2003?;

WHEREAS , pursuant to Section 4 of RA 9239, the OMB is placed under the Office of the President;

WHEREAS , Section 17, Article VII of the 1987 Constitution provides that the President shall control of all executive departments, bureaus and offices and shall ensure that the laws be faithfully executed;

WHEREAS , paragraph 2, Section 31, Chapter 10, Title III, Book III of the Administrative Code of 1987 grants the President the continuing authority to reorganize the administrative structure of the Office of the President;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the power vested in me by law, do hereby order:

SECTION 1. Delegation to the Secretary of Trade and Industry. The power of the President to exercise oversight function over the Optical Media Board is hereby delegated to the Secretary of Trade and Industry.

SEC. 2. Repealing Clause. All other executive issuances, rules and regulations or parts thereof which are inconsistent with the provisions of this Executive Order are hereby repealed, amended or modified accordingly.

SEC. 3. Effectivity. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 21th day of March in the year of Our Lord, Two Thousand and Six.

(SGD.) GLORIA MACAPAGAL-ARROYO

By the President

(SGD.) EDUARDO R. ERMITA Executive Secretary