

[EXECUTIVE ORDER NO. 834, October 15, 2009]

**AUTHORIZING THE NATIONAL FOOD AUTHORITY/FOOD
TERMINAL INCORPORATED AND THE PHILIPPINE
INTERNATIONAL TRADING CORPORATION TO INTERVENE IN
THE STABILIZATION OF THE SUPPLY AND PRICE OF BASIC
ITEMS**

WHEREAS, the government is committed to pursue a policy of food security, especially for the benefit of the less fortunate, disadvantaged and marginalized sectors of the country;

WHEREAS, the current tight economic situation, aggravated by the destructive effects of typhoons that hit the country, has significantly lessened the underprivileged sector's access to basic food;

WHEREAS, there is a need to address the basic needs of the less fortunate sectors, especially those in the depressed areas, to assure their continuous access to basic food items;

WHEREAS, under Section 3 of Executive Order No. 1028 Series of 1985, "the President may, for stabilization purposes, authorize the intervention by the appropriate government entities in the trading of other food items if so warranted by conditions as may exist from time to time;

WHEREAS, the National Food Authority, Food Terminal Incorporated and the Philippine International Trading Corporation, considering their capability and experience in the marketing of grains and non-grain commodities, are the most appropriate government agencies to intervene in the stabilization of basic food items;

WHEREAS, in times of national emergency or calamity, the welfare of the people becomes the supreme law.

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Intervention by the National Food Authority Food Terminal Incorporated and the Philippine International Trading Corporation. – The National Food Authority Food (NFA), Food Terminal Incorporated (FTI) and the Philippine International Trading Corporation (PITC), are hereby authorized to include in their commodity coverage basic food items other than staple cereals, which they may deem necessary to stabilize the country's basic food commodity supply and prices.

SECTION 2. Funding. – For this purpose, the NFA, FTI and PITC, thru their respective boards or council, are authorized to use their corporate funds, manpower and other facilities, government-guaranteed credit lines and supplemental government support, as they may deem necessary.