

March 12, 1951

**TRADE AGREEMENT, FINANCIAL AGREEMENT AND TRADE PLAN
BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE
SUPREME COMMANDER FOR THE ALLIED POWERS ACTING IN
RESPECT OF OCCUPIED JAPAN**

Note: The Agreement entered into force, March 12, 1951.

Reference: This Agreement is also published in II DFA TS No. 1, p. 2.

1. Trade Plan No. 3, attached as Tab A, sets forth the estimates of the commodities and services to be interchanged between the Philippines and Occupied Japan on the basis of contracts for procurement of commodities and services executed during the period 1 July 1950 to and including 30 June 1951.

2. The attached Trade Plan No. 3 which supersedes Trade Plan No. 1 and Trade Plan No. 2 is adopted in accordance with the terms and provisions of the Trade Agreement between the Government of the Republic of the Philippines and the Supreme Commander for the Allied Powers acting in respect of Occupied Japan, dated 18 May 1950.

3. Paragraph (a) of Article V of the Financial Agreement for Trade between the Government of the Republic of the Philippines and the Supreme Commander for the Allied Powers acting in respect of Occupied Japan, dated 18 May 1950, is deleted and the following inserted in lieu thereof:

"Any excess over and above a net balance of \$2,500,000 as of the close of business of any date shall, if such net balance has not been utilized by the creditor for the purchase of goods or services from the debtor within 30 days, be due and payable on demand of the creditor."

DONE in Tokyo in duplicate the 12th day of March 1951.

For the Government of the Republic of the Philippines:

For the Supreme Commander for the Allied Powers acting in respect of Occupied Japan:

TRADE PLAN NO. 3

**ADOPTED UNDER THE TRADE AGREEMENT BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES
AND THE
SUPREME COMMANDER FOR THE ALLIED POWERS
ACTING IN RESPECT OF OCCUPIED JAPAN**

Estimate of Exports from
Occupied
Japan to the Philippines in the
total
amount of \$50,000,000
(c.i.f. Philippines)

Estimate of Exports
from Occupied Japan
to the Philippines in
the total
amount of
\$50,000,000