

February 28, 1964

TRADE AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE FEDERAL REPUBLIC OF GERMANY

Note: The Agreement is pending ratification.

The Government of the Republic of the Philippines and the Government of the Federal Republic of Germany, inspired by their common resolve to strengthen the friendly relations existing between their two countries through the promotion of economic relations, and desirous to enhance and diversify world-wide exchange of goods and services envisioned by international organizations of which both countries are members, have agreed as follows:

ARTICLE I

The Government of the Republic of the Philippines and the Government of the Federal Republic of Germany shall, in accordance with their laws, encourage and facilitate mutual exchange of goods and services in order to bring it to the highest level advantageous to both countries.

ARTICLE II

Both countries shall, in accordance with their constitutional and statutory requirements, and subject to their respective international commitments, abstain from any discriminatory treatment with regard to the exchange between them of goods, services, and payments therefor.

If the obligations of either party to other countries make it necessary, immediate negotiations shall at the instance of either party, be opened without delay with a view to making such amendments to the present Agreement as may be appropriate under the circumstances.

ARTICLE III

German goods shall be deemed for the purposes of the present Agreement to be such goods as are produced or manufactured in the Federal Republic of Germany or underwent therein their last economically justifiable processing which has substantially changed their character. Philippine goods shall be deemed for the purposes of the present Agreement to be such goods as are produced or manufactured in the Republic of the Philippines or underwent therein their last economically justifiable processing which has substantially changed their character.

Both Governments reserve the right to subject the importation of certain goods to the presentation of a certificate of origin.

ARTICLE IV

The appropriate authorities of both Governments shall provide each other with pertinent information on the mutual exchange of goods, services, capital, and payments.

ARTICLE V