EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT AMENDING THE AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE PHILIPPINES CONCERNING TRADE IN COTTON TEXTILES OF 21 SEPTEMBER 1967

UNITED STATES OF AMERICA

Trade in Cotton Textiles

Agreement effected by exchange of notes,

Amending the agreement of 21 September 1967; Signed at Washington 26 December 1967;

Entered into force 26 December 1967.

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DEPARTMENT OF STATE

WASHINGTON

December 26, 1967

Sir:

I refer to recent discussions held in Washington relating to the agreement between the United States of America and the Philippines relating to trade in cotton textiles, effected by exchange of notes at Washington on September 21, 1967.^[1]

In light of these discussions, the Government of the United States of America understands that the above-mentioned agreement is amended as follows:

1. In paragraph 1 of the agreement, the level for category 53 is amended to 275,000 dozen (12,457,500 square yards equivalent), the level for category 62 is amended to 300,000 dozen (2,401,200 square yards equivalent). The total square yard equivalent is amended to 27,211,030.

2. The following shipments from the Philippines to the United States in category 62 shall be charged to the level specified for category 62 for the calendar year 1968, as modified by paragraph 1 of this note:

(a) 132,604 pounds (76,209 dozens) entered for consumption in the United States prior to October 5. 1967.

(b) Any cotton textile products in category 62 exported from the Philippines to the United States in the Calendar year 1967 and which have not been entered into the United States for consumption or withdrawn from warehouse for consumption as of the date of this note.

3. The basis for determining the volume of exports in category 62 shall be pounds; for purposes of converting pounds to dozens in category 62, the factor to be used is