

August 08, 1968

**AGREEMENT FOR THE EXCHANGE OF INTERNATIONAL MONEY
ORDERS BETWEEN THE REPUBLIC OF THE PHILIPPINES AND
JAPAN**

JAPAN

EXCHANGE OF INTERNATIONAL MONEY ORDERS

Agreement signed at Tokyo 26 June 1968 and at Manila 8 August 1968;
Entered into force 1 August 1969*

The Government of the Republic of the Philippines and the Government of Japan desiring to conclude an agreement for the exchange of international money orders between the two countries;

The undersigned, being duly authorized by their respective Governments for that purpose, have agreed upon the following articles:

ARTICLE 1

There shall be a regular exchange of money orders between the Republic of the Philippine and Japan.

ARTICLE 2

The exchange of money orders shall be performed by the agency of offices designated for this purpose by each Postal Administration.

ARTICLE 3

(1) The amounts of money orders shall be expressed in the currency of the country of payment. The currency mentioned above may, however, be subject to alteration by mutual consent between the two Postal Administrations when they consider it necessary.

(2) The limits of the amount of a single money order shall be determined by mutual consent between the two Postal Administrations.

ARTICLE 4

(1) All payments for money orders, whether by or to the public, shall be made in the legal money of the country of issue or payment as the case may be.

(2) Each Postal Administration shall determine the rate of conversion of the currency of its country into the currency of the country of payment.

ARTICLE 5

(1) Each Postal Administration shall have the power to fix the charges to be collected by it for the services based on the present Agreement, including fees for advice of payment.