EXCHANGE OF NOTES BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE UNITED STATES OF AMERICA FOR THE ESTABLISHMENT OF THE PHILIPPINE SCIENCE HIGH SCHOOL

Note: The Agreement entered into force, September 5, 1969.

Reference: This Agreement is also published in 20 UST 2845.

Manila, September 5, 1969

No. 775

Excellency:

I have the honor to refer to our April 26, 1966 exchange of notes concerning the Special Fund for Education authorized by United States Public Law 88-94, approved August 12, 1963, as an amendment to the Philippine War Damage legislation of 1962, and to the proposal made by Your Excellency's Government on April 14, 1969, for the establishment of the Philippine Science High School physical plant. The implementing schedule for this project, as transmitted by Your Excellency's Government on June 5, 1969, is attached as Annex A to this Note.

As indicated in the proposal of Your Excellency's Government, this project calls for Special Fund financing of a sciences-humanities building and two student dormitories. I now have the honor on behalf of my Government to inform Your Excellency that this project has been approved for the expenditure of dollars nine hundred fifty thousand five hundred seven (\$950,507) from the Special Fund for Education.

I have the further honor to propose that the following understandings, drawn up in accordance with the April 26, 1966 exchange of notes, govern the implementation of this project:

- 1. The dollar disbursement for the project will be made by the United States Government for deposit in depository banks designated by the Chair man of the National Economic Council to the credit of the National Economic Council, Government of the Republic of the Philippines. A disbursement of \$950,507 will be made within two weeks of this exchange of notes. All interest earned or capital appreciation made by this account will be used by the Philippine Science High School in a manner determined by its Board of Trustees in the further development of the facilities constructed for this proect.
- 2. The Government of the Republic of the Philippines undertakes to identify the Philippine Science High School buildings constructed with the support of the Special Fund for Education, indicating that those buildings were constructed with funds made available by the people of the United States of America in recognition of the common efforts of the Philippines and the United States during World War II.
- 3. The Government of the Republic of the Philippines shall provide a final and comprehensive status report upon the completion of this project.

Upon receipt of a note from Your Excellency indicating that the foregoing understandings are acceptable to the Government of the Republic of the Philippines, the Government of the United States of America will consider that this Note with its Annex and Your Excellency's reply thereto constitute an agreement between our two Governments on the use of the Special Fund for Education for the Philippine Science High School project.

Accept, Excellency, the renewed assurances of my highest consideration.

HENRY A. BYROADE

Annex A:

Implementing Schedule and Expected Result

His Excellency JOSE D. INGLES Acting Secretary of Foreign Affairs Manila

(SEE ORIGINAL COPY ANNEX A VOL 6 PAGE 314-315)

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FOREIGN AFFAIRS

No. 69-2302

Manila, 5 September 1969

Excellency:

I have the honor to acknowledge the receipt of Your Excellency's note No. 755 dated 5 September 1969, concerning the Special Fund for Education authorized by Public Law 88-94, approved 12 August 1963, as an amendment to the Philippine War Damage legislation of 1962 and the recent discussions about the Philippine Science High School Project, which reads as follows:

"I have the honor to refer to our April 26, 1966 exchange of notes concerning the Special Fund for Education authorized by United States Public Law 88-94, approved August 12, 1963, as an amendment to the Philippine War Damage legislation of 1962, and to the proposal made by Your Excellency's Government on April 14, 1969, for the establishment of the Philippine Science High School physical plant. The implementing schedule for this project, as transmitted by Your Excellency's Government on June 5, 1969, is attached as Annex A to this Note.

"As indicated in the proposal of Your Excellency's Government, this project calls for Special Fund financing of a sciences-humanities building and two student dormitories. I now have the honor on behalf of my Government to inform Your Excellency that this project has been approved for the expenditure of dollars nine hundred fifty thousand five hundred seven (\$950,507) from the Special Fund for Education.