EXCHANGE OF NOTES BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE UNITED STATES OF AMERICA AMENDING THE AGRICULTURAL COMMODITIES AGREEMENT OF MAY 16,1971, AS AMENDED

Note: The Agreement entered into force, October .31, 1972.

Reference: This Agreement is also published in 23 UST 3487.

Manila, October 27, 1972

No. 659

Excellency,

I have the honor to refer to the Agricultural Commodities Agreement signed by representatives of our two Governments on May 4, 1972, and to the Exchange of Notes of August 16, 1972 amending the Agreement to add 100,000 MT of rice with Maximum Export Market Value of \$14,775 thousand.

In view of the higher cost of milled rice which will comprise the larger portion of the rice delivered under this Agreement, I propose that the Maximum Export Market Value of the rice be increased from \$14,775 thousand to \$21,000 thousand and, consequently, the Total Maximum Export Market Value of the Agreement be increased from \$42,623 thousand to \$48,848 thousand.

All other terms and conditions of the May 4, 1972 Agreement, as amended by the Exchange of Notes of August 16, 1972, remain the same.

If the foregoing is acceptable to your Government, I propose that this Note and your reply thereto constitute an Agreement between our two Governments effective the date of your Note in reply.

Accept, Excellency, the renewed assurances of my highest consideration.

(Sqd.) HENRY A. BYROADE

His Excellency
CARLOS P. ROMULO,
Secretary of Foreign Affairs,
Republic of the Philippines,
Manila.

Manila, 31 October 1972

26748

Excellency,