

March 28, 1988

**MEMORANDUM OF UNDERSTANDING ON THE ESTABLISHMENT
OF A JOINT-YUGOSLAV COMMISSION FOR COMMERCIAL,
ECONOMIC, SCIENTIFIC AND TECHNICAL COOPERATION
BETWEEN THE FEDERAL EXECUTIVE COUNCIL OF THE ASSEMBLY
OF THE SOCIALIST FEDERAL REPUBLIC OF YUGOSLAVIA AND
THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES**

on the establishment of a Joint Philippine-Yugoslav Commission for Commercial, Economic, Scientific and Technical Cooperation between the Federal Executive Council of the Assembly of the Socialist Federal Republic of Yugoslavia and the Government of the Republic of the Philippines

The Government of the Republic of the Philippines and the Federal Executive Council of the Assembly of the Socialist Federal Republic of Yugoslav (hereafter: Sides),

Desirous of expanding their commercial, economic, scientific and technical cooperation and bearing in mind the existing friendly relations, inspired by mutual willingness to further promote and encourage their commercial, economic, scientific and technical cooperation in all fields in line with their development needs and objectives and on a reciprocal basis,

Have agreed as follows:

ARTICLE 1

The Sides hereby establish a Joint Philippine-Yugoslav Commission for Commercial, Economic, Scientific and Technical Cooperation (hereafter: the Joint Commission).

The Joint Commission shall be entrusted with the following tasks;

- a) to analyze and follow up all issues related to the implementation of the Trade Agreement signed by the Federal Executive Council of the Assembly of the Socialist Federal Republic of Yugoslavia and the Government of the Republic of the Philippines on June 7, 1983;
- b) to review all issues of mutual interest pertaining to the field of commercial, economic, scientific and technical cooperation;
- c) to examine and propose forms of joint cooperation in the fields of trade, economy, science and technology and suggest appropriate measures for expanding and promoting that cooperation.

ARTICLE 2

A Member of the Federal Executive Council of the Assembly of the Socialist Federal Republic of Yugoslavia shall be appointed Yugoslav Co-Chairman of the Joint Commission.

The Government of the Philippines shall appoint one of its Secretaries the Philippine Co-Chairman of the Joint Commission .