MEMORANDUM OF AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE STATE OF ISRAEL CONCERNING COOPERATION IN THE FIELDS OF POSTS AND TELECOMMUNICATIONS

The Government of the State of Israel and the Government of the Republic of the Philippines, (hereinafter referred to as "the Parties");

CONFIRMING their common wish to expand bilateral, mutually profitable economic, research and technical relations in the fields of telecommunications and posts;

SEEKING to establish beneficial conditions for harmonious cooperation in those fields, based on the principles of equality, mutual interest and comity;

TAKING INTO ACCOUNT the basic documents of the International Telecommunications Union (ITU) and the Universal Postal Union (UPU) of which the Parties are members;

HAVE AGREED upon the following:

services.

ARTICLE 1

The implementing agencies for the purposes of this Agreement shall be, on behalf of the Republic of the Philippines, the Department of Transportation and Communications and, on behalf of the Government of the State of Israel, the Ministry of Communications.

ARTICLE 2

- 1. The Parties shall encourage the development of inter-economic and inter-trade relations, and especially cooperation regarding postal and telecommunications
- 2. The Parties shall encourage the development of direct relations between the subordinate organizational units of their respective ministries of Communications (the Department of Transportation & Communications of the Republic of the Philippines and the Ministry of Communications of the State of Israel) and their postal and telecommunications administrations, where relevant.

ARTICLE 3

The Paities agree to cooperate in the following forms:

- 1. The exchange of postal and telecommunications services;
- 2. The improvement of technological processes within the existing postal and telecommunications services in the two countries;
- 3. The exchange of knowledge concerning the economic aspects of posts and telecommunications (i.e., marketing, international accounting systems, etc.);