

**June 24, 1997**

**AGREEMENT OF COOPERATION BETWEEN THE BUREAU OF  
EXPORT TRADE PROMOTION OF THE PHILIPPINES AND THE  
HELLENIC FOREIGN TRADE BOARD**

**WISHING** to foster the development and diversification of commercial exchanges and economic cooperation on a mutually advantageous basis,

**DESIRING** to strengthen the bilateral relations between the two countries, Have agreed as follows:

**ARTICLE I**

The Contracting Parties shall encourage and facilitate the promotion and development of commercial cooperation between interested companies in their respective territories within the framework of their respective laws and regulations. In particular, the Contracting Parties shall encourage and facilitate the conclusion of contracts and commercial and economic cooperation agreements between companies from both countries authorized to participate in foreign trade and international economic cooperation.

**ARTICLE II**

The organizations designated to implement this Agreement shall be:

1. The Bureau of Export Trade Promotion; and
2. The Hellenic Foreign Trade Board.

**ARTICLE III**

In order to carry out the purpose of this Agreement, the Contracting Parties shall perform the following, among others:

1. Endeavor to identify supplementary possibilities for the promotion and development of commercial exchanges and economic cooperation including the conducting of market and publicity studies;
2. Exchange relevant information and publication for the development of trade, investment and economic relations, including export products produced or manufactured by their respective companies;
3. Foster better knowledge and understanding of the economic and commercial legislation applicable in their respective jurisdiction including arbitration practices for resolving disputes;
4. Encourage and support the participation of their respective companies in trade fairs and exhibitions hosted by the other Contracting Party;
5. Promote direct contacts between their respective commercial organizations and private companies including the exchange of visits;