

**MEMORANDUM OF AGREEMENT BETWEEN THE GOVERNMENT OF  
THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF  
THE ISLAMIC REPUBLIC OF PAKISTAN ON THE ESTABLISHMENT  
OF A JOINT ECONOMIC COMMISSION BETWEEN THE  
PHILIPPINES AND PAKISTAN**

The Department of Trade and Industry of the Republic of the Philippines and the Ministry of Economic Affairs and Statistics of the Islamic Republic of Pakistan (hereinafter referred to individually as "a Party" and collectively as "the Parties").

Reaffirming the friendly relations existing between the two countries and their people:

Pursuant to Article 7 of the Trade Agreement between the Government of the "Republic of the Philippines and the Government of the Islamic Republic of Pakistan signed in Manila on 29 September 1961 and Article VIII of the Agreement between the Government of the Philippines and the Government of the Islamic Republic of Pakistan for the Promotion and Reciprocal Protection of Investment signed in Manila on 23 April 1999

Cognizant of the recent developments in the international economic cooperation trading environment and bilateral trade and economic relations;

Mindful of the mutually beneficial gains accruing from enhanced economic cooperation and trade;

Desiring to intensify those relations particularly by promoting closer cooperation in economic ties and trade;

Bearing in mind the commitments in their respective international arrangements,

Have agreed as follows:

**ARTICLE 1**

The parties shall establish a Joint Economic Commission (hereinafter referred to as the JEC) to facilitate consultation and promote cooperation between the Parties, particularly in the economic field.

The JEC shall explore ways and means to promote economic cooperation between the two countries. It shall likewise ensure proper coordination and expeditious implementation of arrangements concluded between the Parties under this Memorandum of Agreement.

The Parties shall endeavor to promote higher levels of economic cooperation, inter alia, through increased trade and investments between the countries in accordance with their respective laws, rules and regulations.

**ARTICLE 2**

The JEC shall be tasked to: