AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE STATE OF KUWAIT ON COOPERATION IN THE FIELDS OF OIL AND GAS

The Government of the Republic of the Philippines and the Government of the State of Kuwait, hereinafter referred to as "the Parties",

Desiring to promote and further strengthen friendly relations between their countries,

Desiring to strengthen and develop cooperation between their countries in the fields of oil and gas,

Have agreed as follows:

Article 1 Purpose

This Agreement establishes a general framework for cooperation between the Parties to promote and encourage joint activities in the fields of oil and gas, in accordance with the legislation of both countries.

Article 2 Exploring, Producing and Refining Oil and Gas

The Parties shall:

- a. study the prospect of collaboration to conduct joint projects in the fields of exploring, producing and refining oil and gas, in light of economic and technical studies prepared by the Parties,
- b. study the possibility of establishing joint projects in the field of petrochemicals, and
- c. exchange experience, expertise and information in the fields of drilling, and oil and gas refining in both countries

Article 3 Organizations and International Relations

The Parties shall encourage coordination between their delegations at meetings of international organizations related to the petroleum industry.