MEMORANDUM OF UNDERSTANDING BETWEEN THE PHILIPPINE SPORTS COMMISSION OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF CULTURE, SPORT AND TOURISM OF MONGOLIA ON SPORTS COOPERATION

The Philippine Sports Commission of the Republic of the Philippines and the Ministry of Culture, Sport and Tourism of Mongolia hereinafter referred to as "the Parties:"

DESIRING to strengthen and develop bilateral relations between the Mongolian community and the Philippine community, as well as increasing cooperation in the field of sports of the two countries;

PURSUANT to the prevailing laws and regulations as well as policies of their respective countries;

HAVE reached the following understanding:

PARAGRAPH 1 OBJECTIVE OF COOPERATION

This Memorandum of Understanding will provide the framework where detailed proposals for programs of cooperation in the field of sports development and excellence are to be jointly considered between the Parties on the basis of reciprocity and mutual benefit.

PARAGRAPH 2 AREAS OF COOPERATION

With a view to meet the objective of this Memorandum of Understanding, the Parties will:

- 1. Exchange experts, coaches, referees, policy makers, athletes and entrepreneurs; in the field of education, recreation and achievement sports, sports and science, infrastructure and industry at both national and international events held in the two countries;
- 2. Participate in conferences, symposia, seminars, exhibitions, scientific meetings and in national and international championship organized or hosted by the Parties;
- 3. Organize joint sporting events between the two countries including the border games on sports development.

PARAGRAPH 3 INTELLECTUAL PROPERTY RIGHTS

1. Each Party will protect, within its territory, the intellectual property lights of the other Party in accordance with the domestic law in force in their respective countries;