## MEMORANDUM OF UNDERSTANDING BETWEEN THE INTELLECTUAL PROPERTY OFFICE OF THE PHILIPPINES AND THE STATE INTELLECTUAL PROPERTY OFFICE OF THE PEOPLE'S REPUBLIC OF CHINA ON COOPERATION IN THE FIELD OF INTELLECTUAL PROPERTY

The Intellectual Property Office of the Philippines and the State Intellectual Property Office of the People's Republic of China (collectively referred to as the "Parties" or individually as "Party");

Desiring to strengthen their existing friendship and enhance reciprocal understanding;

Recognizing the significant role of intellectual property in promoting innovation in their respective countries, enhancing the competitive advantage of enterprises, including micro, small, and medium enterprises, and in encouraging economic and social development; and

*In order to* strengthen their exchange and cooperation in the field of intellectual property;

Have reached the following understanding:

## **ARTICLE 1**

The Parties reaffirm their commitments under international treaties on intellectual property to which they have acceded, as implemented through their respective national laws, rules, and regulations.

## **ARTICLE 2**

The areas of cooperation between the Parties in the field of intellectual property will include the following:

- 1. Strengthening exchanges between the Parties in the creation, protection, utilization, management, and enforcement of intellectual property, and promoting the cooperation between the Parties and relevant institutions and organizations in both countries;
- 2. Enhancing high-level dialogues for the exchange of views on the Parties'cooperation, developments in the field of intellectual property, implementation of of intellectual property laws and other intellectual property issues of mutual concern;
- 3. Exchanging information and experiences in the field of intellectual property in respect of promotion of intellectual property culture, intellectual property utilization, management, services, and related