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[PROCLAMATION NO. 161, December 28, 1949]

DECLARING SATURDAY, DECEMBER 31, 1949, A SPECIAL BANK HOLIDAY

WHEREAS, a petition has been received from the Bankers Association of the Philippines requesting that the thirty-first day of December nineteen hundred and forty-nine be declared a bank holiday so as to enable the banks to continue without interruption the heavy work incident to the closing of their accounts at the end of the year; and

WHEREAS, the thirtieth day of December, nineteen hundred and forty-nine, and the first day of January, nineteen hundred and fifty, being public holidays, the thirty-first day of December, nineteen hundred and forty-nine, may be declared la special bank holiday to the great advantage of the banks and without any disadvantage to the public in general;

NOW, THEREFORE, I, Elipidio Quirino, President of the Philippines, by virtue of the authority vested in me bisection 30 of the Revised Administrative Code, *do* hereby proclaim Saturday, December thirty-first, nineteen hundred and forty-nine, as a special bank holiday.

In witness whereof, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 28th day of December, in the year of Our Lord, nineteen hundred and forty-nine, and of the Independence of the Philippines, the fourth.

ELPIDIO QURINO President of the Philippines

By the President: MARCIANO ROQUE Acting Executive Secretary

