

[PROCLAMATION NO. 528, August 15, 1958]

DECLARING THE PERIOD FROM SEPTEMBER 1, 1958, TO AUGUST 31, 1958, AS SAVINGS AND THRIFT YEAR

WHEREAS, the effective prosecution of the nation's investment program demands that the savings of the people be utilized in the financing of productive enterprises and activities that will accelerate our economic and industrial development; and

WHEREAS, in the light of the foregoing imperative, it is desirable that the attention of the people be drawn to the necessity of practising thrift to the highest degree as a matter of patriotic duty;

NOW, THEREFORE, I, Carlos P. Garcia, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the period from September 1, 1958, to August 31, 1959, as Savings and Thrift Year, during which a savings and thrift campaign will be undertaken under the sponsorship of the Bankers Association of the Philippines. I call upon all banks and financial institutions operating in this country, and upon all industrialists, businessmen, farmers and all the people to lend their cooperation and assistance in making this campaign successful.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 15th day of August, in the year of Our Lord, nineteen hundred and fifty-eight, and of the Independence of the Philippines, the thirteenth.

CARLOS P. GARCIA
President of the Philippines

By the President:

JUAN C PAJO
Executive Secretary



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