

[PROCLAMATION NO. 1115, August 04, 2006]

CREATING AND DESIGNATING A BUILDING TO BE KNOWN AS V-TECH TOWER WHICH STANDS ON THREE PARCELS OF LAND LOCATED AT G. ARANETA AVENUE CORNER MA. CLARA STREET, QUEZON CITY AS AN INFORMATION TECHNOLOGY CENTER PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748.

Pursuant to the powers vested in me under republic Act No. 7916, otherwise known as the special Economic Zone Act of 1995 as amended by Republic Act No. 8748 and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate, subject to the provisions of Republic Act No.7916 as amended, its Implementing Rules and Regulations, Resolution No. 00-411 dated 29 December 2000 and Resolution No. 06-065 dated 27 February 2006 of the Board of Directors of the Philippine Economic Zone Authority, the V-tech Tower which stands on three parcels of land located at G. Araneta Avenue Corner Ma. Clara Street, Quezon City, containing an area of **TWO THOUSANDONE HUNDRED SIXTY NINE AND 60/100 (2, 169.60) Square Meters**, more or less, as defined by the following technical description:

Lot 2-A

TCT No. N-260859

A parcel of land (lot 2-A of the subd. Plan Psd-04-003675, being a portion of lot 2, Blk, 464 Psd-55322, LRC Rec. No. 7681, situated in the Dist. Of Matalahib, Quezon City. Bounded on the SE., along lines 1-2-3 by lots 3 & 1, Blk. 464; on the NW, along line 3-4 by Street lot 9 (Maria Clara St.), all of Psd-55322; on the NE., along line 4-5 by lot 2-B of the subd. Plan; and on the SE., along line 5-1 by lot 4, Blk. 464 Psd-55322. Beginning at a point marked "1" on plan, being N. 78 deg. 44'E., 2327.66 m. from CBM Cad. No. 37, Manila Cadastre;

thence N. 51 deg. 14' W., 12.27 m. to point 2;
thence N. 51 deg. 14' W., 29.95 m. to point 3;
thence N. 64 deg. 59'E., 18.77 m. to point 4;
thence S. 51 deg. 34' E., 27.93 m. to point 5;
thence S. 38 deg. 46' W., 17.00 m. to point of

beginning; containing an area of five Hundred forty two Square Meters and 35/100 decimeters (542.35), more or less. All points referred to are indicate on the plan, and are marked on the ground by PS cyl. Conc. Mons. Except points 1, 2 & 3 by Old PLS bearings true; date of the original survey, Dec. 1910 – June 1911 and that the subd. Survey, March 23, 1982 and was approved on July 2, 1982.