

[**PROCLAMATION NO. 1568, July 30, 2008**]

CREATING AND DESIGNATING A BUILDING WHICH STANDS ON A PARCEL OF LAND LOCATED ALONG OFFICE DRIVE, MAKATI CITY, AS INFORMATION TECHNOLOGY CENTER PURSUANT TO REPUBLIC ACT NO. 7916, AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995 as amended by Republic Act No. 8748 and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Philippines, do hereby create and designate, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, Resolution No. 00-411 dated 29 December 2000 and Resolution No. 07-515 dated 09 November 2007, of the Board of Directors of the Philippine Economic Zone Authority, the Glorietta 5 as Information Technology Center located along Office Drive, Makati City, which stands on a parcel of land of the private domain with an area of **Five Thousand Three Hundred Fifty Eight (5,358) Square Meters**, more or less, as defined by the following provisions technical description:

**Portion of Lot 1-B
Psd-00-071661**

A parcel of land (as described herein, being a portion of Lot 1-B, Psd-00-071661) situated in Makati City, Metro Manila, Island of Luzon.

Bounded on the NE., along lines 1-19, by Lot 1-B, (LRC) Psd-98536 (Ayala Avenue, 42.00 meters wide); and on the SE., SW., and NW., along lines 19-21, by the remaining portion of Lot 1-B, Psd-00-071661.

Beginning at a point marked "1" on plan, being S. 19 deg. 12'W., 1803.51 m. from BLLM No. 1, Municipality of Makati, Rizal.

- thence S. 45 deg. 13 E., 1.53 m. to point 2;
- thence S. 45 deg. 08 E., 4.74 m. to point 3;
- thence S. 45 deg. 04 E., 4.74 m. to point 4;
- thence S. 45 deg. 00 E., 4.75 m. to point 5;
- thence S. 44 deg. 54 E., 4.76 m. to point 6;
- thence S. 44 deg. 53 E., 4.69 m. to point 7;
- thence S. 44 deg. 27 E., 5.02 m. to point 8;
- thence S. 44 deg. 20 E., 5.07 m. to point 9;
- thence S. 44 deg. 15 E., 5.10 m. to point 10;
- thence S. 44 deg. 11 E., 5.10 m. to point 11;
- thence S. 44 deg. 07 E., 5.10 m. to point 12;
- thence S. 44 deg. 02 E., 5.09 m. to point 13;
- thence S. 43 deg. 58 E., 5.10 m. to point 14;