

[IC CIRCULAR LETTER NO. 10/88, September 27, 1988]

**DIRECT PAYMENT OF INSURANCE PREMIUM TAX TO THE
INSURANCE COMMISSIONER**

Attached is a copy of a Memorandum, dated August 26, 1988, of the Commissioner of Internal Revenue enjoining strict compliance by Internal Revenue Officers, tax collection agents, and tax collection deputies to refrain from accepting payments of insurance premium tax and to advise the payor, instead, to make direct payment thereof to the Insurance Commissioner.

Chief Executive Officers of insurance companies are hereby enjoined to observe the BIR Commissioner's instructions and extend full cooperation for the effective implementation of the standing agreement between the Bureau of Internal Revenue and this Commission.

Adopted: 27 Sept. 1988

(SGD.) ADELITA A. VERGEL DE DIOS
Insurance Commissioner

Re-issued: 23 May 1991



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