

[ERB RESOLUTION NO. 90-12 DATED SEPTEMBER 21, 1990, September 21, 1990]

MAXIMUM RETAIL PROCES OF PETROLEUM PRODUCTS AND ALLOWABLE WHOLESALE POSTED PRICES

On September 21, 1990, applicants Petron Corporation, Caltex (Phils.), Inc. and Pilipinas Shell Petroleum Corporation in ERB Cases Nos. 90-384, 90-106 and 90-382, respectively, were provisionally authorized by this Board to increase the prices of the various petroleum products refined and/or marketed by them locally by the weighted average of P1.42 per liter. In another case, ERB Case No. 90-353, the Board also granted on September 21, 1990, the Philippine Federation of Petroleum Haulers' Association a provisional increase in the hauling rate by P0.28 per kiloliter of petroleum products per kilometer for the first 25 kilometers, the rate going down gradually after the first 25 kilometers such that the longer the distance traveled, the lower would be the hauling rate. On the same day, the Petron Dealers' Association, Inc. (PETDA), Philippine Petroleum Dealers Association, Inc. (PPDA), Caltex Dealers Association of the Philippines, Inc. and Shell Dealers Association of the Philippines, Inc. were authorized provisionally to increase their mark-up on gasoline, diesel and kerosene by 3.3 centavos (P0.033) per liter, in ERB Cases No. 90-400, 90-389 and 90-383, respectively.

Further, the Board provisionally authorized the Liquefied Petroleum Gas Institute of the Philippines (LPGIP) in ERB Case No. 90-385 to increase their margin by P0.04 per liter, effective at 6:00 P.M. on September 21, 1990. On the other hand, the applicants in ERB Case No. 90-360 were provisionally authorized to increase the existing hauling rate of LPG by P0.0007842 per kilogram per kilometer also effective September 21, 1990 at 6:00 P.M.

Based on the certification issued by the Department of Public Works and Highways regarding the distance between Poro and the sites/areas located inside the Philex Mining site which movants-applicants Juan Zarate, Jr., et al. in ERB Case No. 87-10 submitted in compliance with the Board's directive, the prices for gasoline, diesel and kerosene in the aforesaid sites/areas are fixed by this Board in the price list (Annex "A-1"), attached to this resolution.

Actual costs of transshipping the products from the refinery to the different terminals/depots are reflected in the wholesale posted prices (Annex "A") nationwide.

IN VIEW OF THE FOREGOING, this Board hereby directs and requires all petroleum entities concerned, particularly, (a) the gasoline station operators/dealers, to sell their petroleum products at prices not exceeding the maximum retail/pump prices indicated in the list (Annex "A-1") attached to and made an integral part of this resolution and, (b) the oil companies, to market their products at prices not exceeding the allowable wholesale posted prices indicated in Annex "A" hereof.