## [ CUSTOMS ADMINISTRATIVE ORDER NO. 6-90, July 17, 1990 ]

## AMENDING CAO NO. 2-79 DATED 19 JUNE 1979, CAO NO. 5-80 DATED 20 MAY 1980, AND CAO NO. 4-81 DATED 11 DECEMBER 1981, PROVIDING FOR THE ANNUAL/BIENNIAL RENEWAL OF THE AUTHORITY TO OPERATE A CUSTOMS BONDED WAREHOUSE

By authority of, and pursuant to, Section 608 in relation to Sections 1901 to 2004 of the Tariff and Customs Code of the Philippines, as amended, in order to prevent the accumulation of unliquidated entries as well as to ensure better control of the activities of Customs Bonded Warehouse (CBW) operators and faithful compliance with pertinent rules and regulations and, thereby, protect the interest of the government, CAO No. 2-79, dated 19 June 1979, is hereby amended to provide a new provision and Section 5 of both CAO No. 5-80, dated 20 May 1980, and CAO No. 4-81, dated 11 December 1981, are hereby amended as follows:

## PERIOD OF AUTHORITY TO RECEIVE FOR STORAGE IMPORTED CARGOES AND RENEWAL OF AUTHORITY.

The authority to receive imported cargoes for storage in a CBW shall be for a period of one (1) year only, reckoned from the date of the Memorandum designating the warehouse as a (public/private, manufacturing, or trading warehouse) or from the date of the last renewal thereof; Provided, however, that Customs Bonded Manufacturing Warehouses (CBMW's) covered by R. A. No. 3137 shall be authorized to receive such cargoes for two (2) years.

The authority/license to operate a CBW (whether public/private, manufacturing or trading warehouse) shall likewise, unless sooner revoked or withdrawn, be for a period of one (1) year of two (2) years in the case of CBMW's covered by R.A. No. 3137 and shall be renewable annually or biannually as the case may be, subject to the following requirements, terms and conditions:

1. Application for Renewal. — The operator shall, within fifteen (15) days after December 31 following the first year anniversary of the authority/license to operate the CBW (after two (2) years in the case of CBMW covered by R.A. No. 3137) and yearly (every two years in the case of CBMW covered by R.A. No. 3137) thereafter within the same period, file with the District Collector of Customs an application for renewal of authority/ license to operate a CBW per format shown in Annex "A" hereof.

The application shall be submitted together with the inventory of raw materials, inprocess and finished products as of December 31, indicating therein the age thereof, respectively. The supporting documents listed in Annex "B" hereof shall likewise be submitted with the application.

Full disclosure of the information indicated in the application form shall be required under pain of administrative and/or criminal prosecution or disapproval of the