

[SRA CIRCULAR LETTER NO. 42, April 25, 1990]

EXPORT MARKET DEVELOPMENT FUND

WHEREAS, it is in the national interest that export initiatives be continued and pursued with greater vigor to insure profitability of the sugar industry;

NOW, THEREFORE, by virtue of the authority vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. The mill company concerned is hereby authorized to impose and collect a lien of P0.50 per picul of sugar produced by planters and millers from April 1, 1990 as Export Market Development Fund (EMDF) to be remitted to the National Council of Sugar Producers (NCSP), c/o Philippine Sugar Association as Trustee, the liens and collection thereof to continue indefinitely until otherwise revoked.

SECTION 2. All provisions of Sugar Orders, Circular Letters, rules and regulations inconsistent with or contrary to this Order are hereby modified, amended or revoked accordingly.

Adopted: 25 April 1990

(SGD.) ARSENIO B. YULO, JR.
Chairman/Administrator



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