

[BIR REVENUE REGULATION NO. 1-92, December 26, 1991]

AMENDING REVENUE REGULATIONS NO. 6-82, AS AMENDED BY REVENUE REGULATIONS NO. 12-86, OTHERWISE KNOWN AS THE WITHHOLDING TAX REGULATIONS ON COMPENSATION AND PRESCRIBING A REVISED WITHHOLDING TAX TABLE THEREFOR

SECTION 1. Scope. — Pursuant to Sections 245 and 72 of the National Internal Revenue Code in relation to Republic Act No. 7167, these Regulations are hereby promulgated prescribing the collection at source of income tax on compensation income paid on or after January 1, 1992 under the Revised Withholding Tax Tables (ANNEX "A"*) which take into account the increase of personal and additional exemptions.

SECTION 2. Section 7 of Revenue Regulations No. 6-82, as amended by Revenue Regulations No. 12-86 is hereby further amended to read as follows:

"Section 7. Requirement of Withholding

x x x x x x x x"

1. Withholding of Tax on compensation paid to resident employees. — (a) In general, an employer making payment of compensation shall deduct and withhold from such compensation a tax determined in accordance with the prescribed Revised Withholding Tax Tables, effective January 1, 1992 (ANNEX "A").

x x x x x x x x"

SECTION 3. Section 8 of Revenue Regulations No. 6-82 as amended by Revenue Regulations No. 12-86, is hereby further amended to read as follows:

"Section 8. Right to claim the following exemptions. x x x.

Each employee shall be allowed to claim the following amount of exemptions with respect to compensation paid on or after January 1, 1992.

a. If single or married but judicially declared as legally separated with no qualified dependents — P9,000.00.

b. If married, and both spouses are employed, each spouse shall be entitled to a personal exemption of P9,000.00.

c. If married, and only one spouse is employed, the employed spouse shall be entitled to P18,000.00.