

[BSP CIRCULAR NO. 1323, January 27, 1992]

INDUSTRIAL PARK PROJECTS AND/OR INDUSTRIAL ESTATE DEVELOPMENTS IN THE LIST OF NON-ALLIED UNDERTAKINGS ELIGIBLE FOR INVESTMENT BY EXPANDED COMMERCIAL BANKS

The Monetary Board, in its Resolution No. 1332 dated December 4, 1991, approved the inclusion of industrial park projects and/or industrial estate developments in the list of non-allied undertakings eligible for investment by expanded commercial banks.

This Circular shall take effect immediately.

Adopted: 27 Jan. 1992

(SGD.) JOSE L. CUISIA, JR.
Governor



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