

**[DST ADMINISTRATIVE ORDER NO. 058, s. 1993,
September 27, 1993]**

**IMPOSITION OF FILING FEE FOR APPLICATIONS OF DOST
CERTIFICATION OR INDORSEMENT UNDER R.A. NO. 7042 AND
E.O. NO. 226**

In order to implement the requirements under R.A. No. 7042 and E.O. No. 226, otherwise known as Foreign Investment Act of 1991 and Omnibus Investments Code of 1987, a non- reimbursable filing fee of Five Hundred Pesos (P500.00) shall be collected from the applicants.

The proceeds of these filing fees shall form part of the DOST-Osec income that will be used specifically for the purpose specified in the DOST Special Provision on the Use of Income under the General Appropriations Act (GAA).

The DOST certification/indorsements shall be issued on the following:

1.1 A DOST certification that the concerned foreign investor with paid-in-equity capital of less that the equivalent of US\$500,000 is investing in areas involved in "Advanced Technology".

1.2 A DOST indorsement to the Board of Investments that the applicant firm is investing in a project that involves "Research and Development" activities.

This order takes effect immediately and supersedes all issuances inconsistent herewith.

Adopted: 27 Sept. 1993

(Sgd.) RICARDO T. GLORIA
Secretary



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