[EIAB MEMORANDUM CIRCULAR NO. 94-03-01, January 19, 1994]

CERTIFICATE OF COMPLIANCE FOR TRANSACTIONS WITH **EXPORT PROCESSING ZONES OR FREEPORTS IN THE COUNTRY**

All transactions pertaining to petroleum and other energy sources with entities in the Export Processing Zones, (e.g. SGEL) and free-ports (e.g. Subic) in the country require prior Certificate of Compliance from Energy Industry Administration Bureau, Department of Energy. Purchases from entities at these points are considered importations by the country, and conversely, sales to entities at these points are considered exportations.

For your guidance and compliance

This Memorandum Circular shall be effective immediately.

Adopted: 19 Jan. 1994

(Sgd.) NEPTALI S. FRANCO Director





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