

[SRA SUGAR ORDER NO. 2, September 14, 1995]

ESTABLISHMENT OF A LIEN OF P2.00 PER LKG. - BAG ON ALL SUGAR PRODUCTION TO FUND THE PHILIPPINE SUGAR RESEARCH INSTITUTE FOUNDATION, INC. (PHILSURIN)

WHEREAS, Executive Order No. 18, dated 28 May 1986, creating the Sugar Regulatory Administration (SRA), declares that the production of sugar should be supported by an innovative research and development program which primarily be the private sector's responsibility;

WHEREAS, the four (4) national organizations in the sugar industry, namely: the Philippine Sugar Millers Association, Inc. (PSMA), the Association of integrated Millers, Inc. (AIM), the Confederation of Sugar Producers Associations, Inc. (CONFED), and the National Federation of Sugarcane Planters (NFSP), have submitted to the SRA a joint resolution dated 18 July 1995, establishing the PHILSURIN and requesting the SRA to impose a lien of P2.00 per LKg-bag on all sugar production;

WHEREAS, the PHILSURIN has submitted to the SRA copies of its Articles of Incorporation and By-Laws approved by the Securities and Exchange Commission;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. Beginning with sugar production on September 11, 1995 until August 31, 2005, unless sooner revoked, all mill companies shall reflect in alt raw sugar quedan-permits, both planter and mill shares, a lien of P2.00 per LKg. - bag in favor of PHILSURIN.

The said lien shall likewise apply to any other form of sugar, such as Improved Raw, Washed, Bianco Directo, Plantation White or Refined, if the same is the original product output of the mill.

SECTION 2. The said lien shall be paid by way of Manager's Checks in the name of PHILSURIN to be collected by the mill company concerned upon withdrawal of the physical sugar and remitted to PHILSURIN not later than fifteen days from receipt thereof.

SECTION 3. Provisions of sugar orders, circular letters, and other rules and regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified or revoked accordingly.

Adopted: 14 Sept. 1995

(SGD.) RODOLFO A. GAMBOA
Administrator
