[SRA SUGAR ORDER NO. 6, December 22, 1996]

RECLASSIFICATION OF 1992-1993 AND 1993-1994 "D" OR WORLD MARKET SUGAR TO "B" OR DOMESTIC SUGAR UNDER CERTAIN CONDITIONS

WHEREAS, there was a shortfall in sugar production for Crop year 1994-1995 resulting in a shortage in domestic supply;

WHEREAS, SRA records show that a considerable quantity of 1992-1993 and 1993-1994 "D" or World Market sugar has remained unshipped;

WHEREAS, after due consultations with the private sector of the sugar industry, it has been recommended that the aforesaid "D" sugar be reclassified as "B" or Domestic Sugar, subject to certain conditions;

WHEREAS, the aforesaid recommendation will redound and prove beneficial to the national interest;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. All sugar quedanned as "D" or World Market sugar of the 1992-1993 and 1993-1994 crop which do not appear from the records of the SRA either to have been exported to the world market or legitimately sold to bonafide processors of sugar-based export products are hereby reclassified as "B" or Domestic sugar upon payment by the quedan holder of a "Price Differential, subject to certain conditions and in accordance with this Sugar Order and its implementing rules and guidelines.

The foregoing paragraph shall likewise apply to the 1992-1993 and 1993-1994 "D" sugar which had been withdrawn from mill warehouses by any party who cannot present proof of export to the world market nor legitimate sale to bonafide processors of sugar-based export products.

SECTION 2. The amount collected as "Price Differential" is constituted for and shall insure to the benefit of all planters and millers and shall be distributed in the manner as follows:

a. The amount collected from the crop year 1992-1993 "D" sugar shall be distributed pro-rata on the basis of their respective "D" sugar production for said crop year; and

b. The amount collected from the crop year 1993-1994 "D" sugar shall be distributed pro-rata on the basis of their respective "D" sugar production for said crop year.