[SEC, November 26, 1997]

MEMORANDUM CIRCULAR NO. 08

In line with the government's thrust towards greater transparency in the disclosure of significant information on financial institutions, all financing companies are required to post their lending rates in conspicuous places within the premises of the head office and all branch offices.

FOR IMMEDIATE AND STRICT COMPLIANCE.

Adopted: 26 Nov. 1997

(SGD.) PERFECTO R. YASAY, JR. Chairman



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