

[BOC MEMORANDUM, September 07, 1998]

CAO 5-91 ON IMPOSITION OF SURCHARGE FOR BREACH OF BOND

In order to expedite and properly impose the collection of penalties for late submission of export documents required under CAO 5-91 preparatory to the cancellation of the bonds, you are instructed to furnish immediately the Bonds Division or Unit of your respective ports with duplicate copies of the letter-request for liquidation of raw materials filed by the Customs Bonded Warehouse Operators and/or Customs Brokers, or letters notifying re-exportation of cargoes/equipment/personal properties allowed entry under Section 105 of the Tariff & Customs Code which were received by your respective offices. The Export Division shall, likewise, copy furnish the Bonds Division of the Certificates of Inspection and Loading whenever the latter office needs to validate the request for the cancellation of bonds.

For immediate and compliance.

Adopted: 07 Sept. 1998

(SGD.) EMMA M. ROSQUETA
Deputy Commissioner
Revenue Collection Monitoring Group



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