

[IC CIRCULAR LETTER NO. 12-98, June 29, 1998]

SUBMISSION OF TABLE OF RETENTION LIMITS FOR FIRE AND ALLIED LINES

For purposes of gathering adequate and up-to-date statistics on the retention limits on fire insurance business, all non-life insurance companies are hereby required to submit to this Commission the Table of Retention Limits for Fire and Allied Perils according to occupancy by Tariff i.e. General, Residential, Warehouse and Industrial, as embodied in the Revised Fire Manual of Rates (1998).

Please submit the aforementioned data on or before July 31, 1998.

Adopted: 19 June 1998

(SGD.) EDUARDO T. MALINIS
Insurance Commissioner



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