

**[QRCGC ADMINISTRATIVE ORDER NO. 10, s.
2001, June 18, 2001]**

**TRANSFER OF CASH RESOURCES AND RECEIVABLES UNDER THE
COMPREHENSIVE AGRICULTURAL LOAN FUND (CALF) AND
OTHER CREDIT PROGRAM FUNDS ADMINISTERED BY
AGRICULTURAL CREDIT POLICY COUNCIL (ACPC) TO QUEDAN
AND RURAL CREDIT GUARANTEE CORPORATION (QUEDANCOR)**

WHEREAS, in the pursuit of the State's policy of attaining food security, poverty alleviation, social equity and income enhancement under Section 14 of the Agriculture and Fisheries Modernization Act (AFMA), the Department of Agriculture (DA) and QUEDANCOR are embarking on a new program called Ginintuang Masaganang Ani — Countrywide Assistance for Rural Employment and Services (GMA-CARES) to help create jobs for more than one million poor Filipinos;

WHEREAS, there are outstanding receivables under the CALF as well as under other credit programs administered by the ACPC that have to be collected for consolidation into the Agro-Industry Modernization Credit Financing Program (AMCFP) pursuant to AFMA;

WHEREAS, Section 25 of the AFMA mandates the consolidation of existing credit guarantee schemes and funds, including those under the CALF, into the Agriculture and Fisheries Credit Guarantee Fund (AFCGF) to be managed and implemented by QUEDANCOR;

WHEREAS, DA recognizes QUEDANCOR as having the legal mandate and capability to collect and manage these outstanding receivables for and in behalf of DA;

NOW, THEREFORE, for and in consideration of the above, the following are hereby ordered:

1. ACPC shall effect the transfer of outstanding receivables of on-going and terminated lending programs under the CALF and other lending programs sourced from the General Appropriations Act (GAA) as listed in the attached "Annex A*", as well as the outstanding receivables under the guarantee schemes funded out of the CALF as listed in the "Annex B", to QUEDANCOR starting upon approval of this order and to be completed not later than ninety days thereof. ACPC shall turn over to QUEDANCOR the schedule of receivables, all records and documents pertaining to such receivables.
2. The responsibility and authority to collect these receivables including but not limited to the authority to initiate legal action, file cases in court and to negotiate, enter into and sign restructuring, compromise, settlement, amnesty and condonation agreements are deemed endowed to QUEDANCOR for and in behalf of the DA and/or ACPC, provided however, that such agreements shall