

[SRA SUGAR ORDER NO. 4, S. 2004-2005, October 28, 2004]

PROVIDING FOR "C" OR RESERVE SUGAR AND FOR OTHER PURPOSES

WHEREAS, Section 4 of SRA Sugar Order No. 1, Series of 2004-2005, dated 24 August 2004 provides that the Sugar Regulatory Administration (SRA) shall undertake periodic assessments of the 2004-2005 sugar production and, on the basis of such assessments, it shall adjust from time to time the percentage distribution of the different classes of sugar;

WHEREAS, during the peak months of production (December to March), the rate of production is higher than demand causing the sugar stock inventory to build up;

WHEREAS, there has been manifestation of slow withdrawal of sugar which has made the millgate prices weak at this time;

WHEREAS, Section 2 (B) of Executive Order No. 18 mandates the SRA to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized prices at levels reasonably profitable to the producers and fair to consumers;

WHEREAS, after consultations with all sectors concerned, it has been agreed upon that there is a need to revise the classification and allocation of sugar under Sugar Order No. 1, Series of 2004-2005, in order to address the aforesaid situation in accordance with the aforesaid mandate of Executive Order No. 18;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Production and Classes of Sugar. (a) The classification and percentage allocations of sugar under SRA Sugar Order No. 1, Series of 2004-2005, are hereby amended and revised in the manner as hereinafter provided.

(b) All sugar produced beginning week-ending 07 November 2004 shall be quedanned by the mill companies, as implementors of this Sugar Order, in the following classification and percentage allocation:

"A" or U.S. Quota Sugar 4.00%

"B" or domestic Sugar 76.00%