

**[ IC CIRCULAR LETTER NO. 16-2004, August 02,  
2004 ]**

**REPORTING OF CERTIFICATE OF COVERS ON RECAPITULATION 1  
OF THE ANNUAL STATEMENT**

Starting with the year 2004, all non-life companies are hereby enjoined to report in the Annual Statement, under Recapitulation 1 - Premiums Written and Premiums Earned, the number of COCs issued under CMVL-LTO and CMVL-NON-LTO. Consequently, a separate column will be added in the said recapitulation as indicated in the attached form\*.

For strict compliance.

Adopted: 2 Aug. 2004

(SGD.) BENJAMIN S. SANTOS  
*Insurance Commissioner*

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\* Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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