

**[ HLURB ADMINISTRATIVE ORDER NO. 06, S. 2004, August 18, 2004 ]**

**RESOLUTION NO. R-767, ACCREDITING PROJECTS OF NON-GOVERNMENTAL ORGANIZATIONS AND FOUNDATIONS ENGAGED IN COMMUNITY DEVELOPMENT FOR THE UNDERPRIVILEGED AND HOMELESS SECTOR AS COMPLIANCE TO THE 20% SOCIALIZED HOUSING REQUIREMENT UNDER SECTION 18 OF R.A. 7279**

Attached herewith is the resolution, Accrediting Projects of Non-Governmental Organizations and Foundations Engaged in Community Development for the Underprivileged and Homeless Sector as Compliance to the 20% Socialized Housing Requirement Under Section 18 of R.A. 7279, which was approved by the Board on 16 June 2004.

The above was published in The Philippine Daily Inquirer on 31 July 2004, and, in accordance with the provisions of law, shall take effect fifteen (15) days from its date of publication.

Please be guided accordingly.

Adopted: 18 Aug. 2004

(SGD.) ROMULO Q.M. FABUL

**Resolution No. 767, S. 2004**

**Accrediting Projects of Non-Governmental Organizations and Foundations Engaged in Community Development for the Under-Privileged and Homeless Sector as Compliance to the 20% Socialized Housing Requirement under Section 18 of RA 7279**

WHEREAS, the Board is committed to fast track the production of housing most especially to the poorest of the poor of our citizens;

WHEREAS, this commitment has been eloquently demonstrated by the Board by its approval of joint venture schemes as mode of compliance to Section 18 of RA 7279, namely; the purchase of socialized housing bonds of the Home Development Mutual Fund, HLGZ Zero Coupon Bonds and HGC Special Series Bonds by the owner-developer of main project under Board Resolution No. R-660, Resolution No. R-721, all series of 2000 and Resolution No. 739 series of 2003;